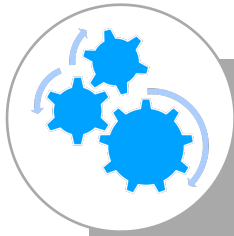


— What is —

REAL ESTATE DEVELOPMENT?



Real estate development is a multi-step process that improves or adds value to an existing piece of land which can be complicated, lengthy and risky. The different stages of developing a property include but are not limited to, site acquisition, development analysis, zoning approval, design, construction, marketing and sales.



From the inception to the completion of a project, there are various problems that can arise and a single project can take years to complete as each stage has its unique challenges. Although investing in real estate development can be lucrative, it is also risky as financial, environmental and socioeconomic issues are likely to happen as the development progresses.



It is important for an investor to collaborate with an experienced development manager early in the process to mitigate risks and to ensure successful project completion. An experienced development manager will help define the project's scope, budget and schedule to create value, maximize profits, and also minimize risks involved with the project.

